



**FARMERS INSURANCE POOL**  
 3357 39<sup>th</sup> St SW Suite 1; Fargo, ND 58104  
 888-217-5100 or 701-271-9183

**2010 Workers' Compensation Insurance Rates**

The following rates are being provided to assist you in deciding if you wish to carry Workers' Compensation Insurance through the Farmers Insurance Pool.

In Minnesota as of January 1, 2010, workers' compensation insurance is compulsory when your agriculture payroll exceeds **\$45,656** annually, but optional when under \$8,000 in payroll. Purchasing a farm liability policy of \$300,000 AND medical pay of \$5,000 (both must be on the farm liability policy) precludes buying workers' compensation insurance in Minnesota for payrolls between \$8,000 to \$45,656. Please check with your agent if you wish to be covered under your farm liability policy.

The Pool's Policy Year runs from December 31 to December 31. The Pool does have a minimum premium charge. For example; the 0006 and 0008 classification code minimum premium would be \$474 and \$342, with a higher premium charge prevailing when payroll is reported under both classifications.

If approved as a member of the Farmers Insurance Pool, the following premium rates and additional fees will apply.

**2010 POLICY YEAR**  
**(Rates per \$100 of Payroll)**

**The Special Compensation Fund Assessment and WCRA Surcharge are itemized separately from the rate. Please call for an exact quote!**

<u>CLASSIFICATION</u>	<u>CODE</u>	<u>*POOL'S RATES</u>
General Farm Labor	0006.....	\$ 6.07
Hand Cultivation	0008.....	\$ 3.45
Machine Shop	3632.....	\$ 4.09
Clerical Office Employees	8810.....	\$ .22

**Please contact the Pool Office for Quotes on other Classifications applicable to your operation.**

- ▶ All policies include Employers' Liability Insurance coverage with \$1,000,000 limits.
- ▶ Your policy will also include a standard fee for the Expense Constant and Terrorism Risk Insurance Act; and, if eligible for an Experience Modification (E-mod), a surcharge or credit will be applied to the policy as determined by the State Bureau of Workers' Compensation for each policyholder.
- ▶ Please call Brenda, Janell or Corine for further information regarding the Pool's workers' compensation insurance program.

\*Rates are subject to change without notice.